



RBC Economic Impact Study

Date: April 2025

Purpose

The RBC Economic Impact Study, developed by the Royal Bank of Canada, is a financial model that quantifies the financial savings provided to Canadian families, as a result of staying at a Ronald McDonald House in Canada.

Methodology

There are two sets of inputs to the financial model.

1. External data from verified sources including Statistic Canada and the Canadian Institute for Health Information. These sources are used for critical inputs such as income, family composition, hotel costs, travel costs, meal prices, etc. across other aspects of the model.
2. Internal data from RMHC across Canada is then used to quantify savings - this includes each House's occupancy rate, total overnight stays, distance travelled criteria, and number of meals served.

Using these data sources, each anticipated expense is calculated by family type (number of parents and children) and by Chapter location. The savings are calculated by taking the difference between costs for a family without access to Ronald McDonald House and costs for a family with access to a Ronald McDonald House.

The data sources are reviewed on an annual basis and adjusted as needed.

Key Findings

- **Nationally**, RMHC across Canada has saved families nearly **\$66 million** annually in expenses like hotel, parking, laundry, food, and other essentials.

RBC Economic Impact Study 2024

National	\$66,501,086
RMHC BC & Yukon	\$9,673,877
Vancouver House	\$9,252,474
Surrey Family Room	\$421,403
RMHC Alberta	\$9,602,046
Edmonton House	\$4,824,460
Calgary House	\$4,002,289
Red Deer House	\$683,896
Medicine Hat House	\$91,401
RMHC Saskatchewan	\$3,911,164
Saskatoon House	\$3,911,164
Prince Albert Family Room	\$0
RMHC Manitoba	\$4,129,677
Winnipeg House	\$3,821,269
Winnipeg Family Room	\$308,407
RMHC Southwestern Ontario	\$5,872,434
Windsor House	\$512,514
London House	\$5,127,152
London Family Room	\$232,767
RMHC South Central Ontario	\$5,254,616
Hamilton House	\$5,254,616
Hamilton Family Rooms	\$0
RMHC Toronto	\$13,451,519
Toronto House	\$12,189,336
Credit Valley - NICU	\$93,920
Credit Valley - Paeds	\$0
Markham Stouffville	\$0
SickKids - Family Room	\$1,099,299
Centenary - NICU	\$20,922
Centenary - Paeds	\$0
Health Sciences North	\$48,042

RMHC Ottawa	\$2,015,109
Ottawa House	\$1,449,274
Ottawa Family Room NICU	\$565,835
RMHC Montreal	\$5,015,202
Montreal House	\$5,015,202
RMHC Quebec City	\$3,853,689
Quebec City House	\$3,853,689
RMHC Atlantic	\$2,224,892
Halifax House	\$1,924,454
Halifax Family Room	\$300,438
RMHC Newfoundland & Labrador	\$1,496,860
St.Johns House	\$1,496,860

- **Regionally**, an individual family can incur **significant monthly costs**.
 - **Edmonton, Alberta**
 - Without RMHC, a family could incur up to **\$20,703 a month** to be by the side of their sick child in a month. This is assuming two parents and three children staying in Edmonton for 30 days. This represents **24%** of an Alberta family's **annual disposable income** (income - taxes) and would take an average Albertian family up to **2.4 years to pay back**.
 - The Edmonton planned expansion in 2028 will increase total family savings to **12.9M each year**. This represents a 168% increase to family savings!
 - **Calgary, Alberta**
 - Without RMHC, a family could incur up to **\$19,593 a month** to be by the side of their sick child in a month. This is assuming two parents and three children staying in Calgary for 30 days. This represents **22%** of an Alberta family's **annual disposable income** (income - taxes) and would take an average Albertian family up to **2.2 years to pay back**.
 - The Calgary planned expansion in May will increase total family savings to **12.5M each year**. This represents a 213% increase to family savings!
 - **Red Deer, Alberta**
 - Without RMHC, a family could incur up to **\$18,579 a month** to be by the side of their sick child in a month. This is assuming two parents and three children staying in Red Deer for 30 days. This represents **21%** of an Alberta family's **annual disposable income** (income - taxes) and would take an average Albertian family up to **2.1 years to pay back**.
 - **Medicine Hat, Alberta**
 - Without RMHC, a family could incur up to **\$18,693 a month** to be by the side of their sick child in a month. This is assuming two parents and three children staying in Medicine Hat for 30 days. This represents **21%** of an Alberta family's **annual disposable income** (income - taxes) and would take an average Albertian family up to **2.1 years to pay back**.

References:

2024 RBC Economic Impact Study (RBC, 2024)